



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF NATIONAL DEFENSE
GOVERNMENT ARSENAL
CAMP GENERAL ANTONIO LUNA
Limay, Bataan

NOTICE OF AWARD

MAY 22 2018
(Date)

MR. DAVE C. VELOSO
Business Manager, Fuchs Lubricants Division
Platinum International Supply and Services, Inc.
Unit 217-218 Cityland Dela Rosa Condominium
7648 Dela Rosa Street Brgy Pio del Pilar Makati City

Dear Mr. Veloso:

We are pleased to inform you that your bid on 15 May 2018 for the Procurement of Oil Fuchs Tuf Draw 2806, M100 under GA BAC DC 18-06 with a contract price equivalent to ONE HUNDRED SIXTY-ONE THOUSAND TWO HUNDRED EIGHTY PESOS ONLY (PhP161,280.00), in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof the performance security in any of the following form and amount:

Form of Performance Security	Amount of Performance Security
(a) Cash, cashier's/manager's check issued by a Universal or Commercial Bank payable to National Treasury for the account of Government Arsenal	
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	8,064.00
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	48,384.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Very truly yours,

DANIEL R. CASABAR, JR
Director

Conforme:

MR. DAVE C. VELOSO
Date: 5/23/18

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