



REPUBLIC OF THE PHILIPPINES
 DEPARTMENT OF NATIONAL DEFENSE
 GOVERNMENT ARSENAL
 Camp General Antonio Luna
 Limay, Bataan

NOTICE OF AWARD

JUN 06 2018
 (Date)

MS. EVELYN B. GARCIA
 Proprietress
EGM INDUSTRIAL SALES
 136 Toclong 2-B Imus Cavite

Dear Ms. Garcia:

We are pleased to inform you that your Bid dated 15 May 2018 for the supply and delivery of One (1) Lot Semi-Finished Carbide Nibs under IB# GA-BAC-2018-IA-09 with a Contract Price equivalent to TWO MILLION ONE HUNDRED EIGHTY EIGHT THOUSAND TWO HUNDRED FORTY FIVE PESOS (PhP2,188,245.00), in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof the performance security in any of the following form and amount:

FORM	% of Total Contract Price	AMOUNT (PhP)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank payable to National Treasury for the account of Government Arsenal.		
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	5%	109,412.25
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission or authorized to issue such security.	30%	656,473.50

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

DANIEL R. CASABAR, JR
 Director

Conforme:

MS. EVELYN B. GARCIA

Date: _____

