



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF NATIONAL DEFENSE
GOVERNMENT ARSENAL
Camp General Antonio Luna
Limay, Bataan

NOTICE OF AWARD

SEP 18 2018

(Date)

MR. ROLANDO Z. TIGAS

Proprietor

R.Z. TIGAS CONSTRUCTION AND TRADING

206 Fatima St., Sapa, Samal, Bataan

Dear Mr. Tigas:

We are pleased to inform you that your Bid dated 13 August 2018 for the Procurement Project – Repair Works at CAPD under IB# GA-BAC-2018-IP-02 with a Contract Price equivalent to NINE HUNDRED EIGHTY FOUR THOUSAND SEVEN HUNDRED EIGHTY EIGHT PESOS (PhP984,788.00), in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof the performance security in any of the following form and amount:

FORM	% of Total Contract Price	AMOUNT (PhP)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.		
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	10%	98,478.80
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%	295,436.40

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

DANIEL R. CASABAR, JR

Director

Conforme:

MR. ROLANDO Z. TIGAS

Date: _____

